

" Live the mission of Jesus and Make a difference."

ANNUAL REPORT & FINANICAL STATEMENTS OF THE PCC

YEAR END DECEMEBER 31ST 2025

ST LUKE'S CHURCH, SWAY
CHURCH LANE, SWAY, SO41 6AD
DIOCESE OF WINCHESTER



INCUMBENT: REV'D JANE MITCHELL

CHURCH WARDENS: RUSSELL FRY, SANDRA CLARKE

BANK: CAF LIMITED, 25 KINGS HILL AVE, WEST, MALLING, KENT ME19 43Q

REGISTERED CHARITY 1132719

Independent Examiner: Julie Mutton FCA C/O St Luke's Church, Sway

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ST LUKE'S CHURCH SWAY
ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR
ENDED 31ST DECEMBER 2025

ADMINISTRATIVE INFORMATION

St Luke's Church is situated in Church Lane in Sway.

It is part of the diocese of Winchester within the Church of England.

The correspondence address is:

St Luke's Church Office, Church Lane, Sway, Hampshire, SO41 6AD

The Parochial Church Council - PCC - is a charity registered with the charity commission. The members of the PCC are the trustees of the charity - charity number 1132719

PCC members who have served from 1st January 2025 until the date of this report was approved are:

Incumbent: The Rev'd Jane Mitchell from 8.8.19

LLMS: Merilyn Christian - Edwards from 16.4.24

Wardens:

Russell Fry from 17.5.25

Sandra Clarke from 16.4.24

Deanery Synod Representatives:

Hazel Gillet

Stuart Mitchell

Elected Members:

Peter Blick – Church Warden until 7.5.25 - PCC from 7.5.25

Geraldine Hawkes

Lucy Howlett until 7.5.25

Debbie Hull co-opted 18.11.25

Andrea Janssens - until 25.4.25

Ellie John

Janet Kirk

Ken Naylor

Lizzy Smith

Taiwo Ogunjimi

Lesley Willey

Finance Report to the APCM Reporting on the Year 2025

The year to December 2024 recorded a surplus of nearly £6k. This included a number of “one-off” items: a legacy of almost £20k; £30k of major repair work on the building; some of which was offset by generous responses to an appeal. The Diocese matched £10k of that appeal funding.

In 2025 we recorded a deficit of £12k. The underlying/regular income from all sources was similar to 2024 – but down overall because of the one-off legacy in 2024. The second major repair work was carried out in 2025 at a cost of £25k. The deficit had been forecast to be £47k in 2025. Anticipated reductions in income didn’t materialize and costs were also lower than we had predicted.

Funds are set aside each year to support Mission by way of a tithe on Giving. In addition to this, some special events in 2025 raised an additional amount of about £4k. This enabled the church to give nearly £12k to Mission causes in the UK and overseas.

The deficit in 2025 led to a reduction in Cash Balances of £7k. At the end of December 2025 we held cash of £182k. Of this, £72k is Restricted to spending on Youth and we also regard it prudent to maintain a pot of £38k to cover 3 months costs in the event of an emergency. That leaves “Free” Reserves of £72k.

2026 to date

We have seen a decrease in PGS donations in the first quarter of 2026 of some 25%. In addition, the PCC agreed to increase our contribution to the Common Mission Fund (CMS - which pays clergy salaries, housing and contributes to the costs of the Diocese). This had not been increased for the previous 5 years. In the light of the first quarter deficit, the PCC has decided to revert to the previous level of CMS for the time being.

Faith

God, through His people has proved faithful in meeting the challenges of recent years. That gives us confidence (without complacency) in His Goodness and the support of His people to the ministry in Sway.

Ian Burnham FCA
Church Accountant
13th April 2026

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Financial Summary for year ending 31st December 2025

St Luke's Church, Sway Financial Summary. Year ended 31st December 2025									
	Total for St Luke's Ministry			General Fund			Youth Fund		
Income	2025	2024	2023	2025	2024	2023	2025	2024	2023
Net Regular PGS Giving	62,719	57,611	67,420	51,168	45,199	54,573	11,551	12,412	12,846
Gift Aid	21,324	20,458	18,280	19,570	18,425	16,456	1,754	2,033	1,825
Other Revenue	44,550	49,212	40,108	44,550	49,212	40,108	0	0	0
Giving for Mission Projects	4,225	408	0	4,225	408	0	0	0	0
Legacies	202	19,500	0	202	19,500	0	0	0	0
Total Giving	133,021	147,189	125,808	119,715	132,744	111,137	13,305	14,445	14,671
Income from Other Activities	32,239	33,229	27,347	31,636	32,750	26,937	603	479	410
Total Income	165,260	180,419	153,155	151,351	165,495	138,074	13,909	14,924	15,081
Expenditure									
Common Share	72,000	72,000	72,000	72,000	72,000	72,000	0	0	0
Ministry Expenses	19,045	11,050	19,795	3,393	4,442	4,297	15,653	6,608	15,498
Mission Giving & Grants	11,660	7,317	6,387	11,660	7,317	6,387	0	0	0
Costs re Revenue Generation	11,987	12,139	9,257	11,987	12,139	9,257	0	0	0
Church Running Costs	51,071	61,457	34,810	51,071	61,457	34,810	0	0	0
Expenditure - Sub Total	165,763	163,962	142,249	150,111	157,354	126,751	15,653	6,608	15,498
Depreciation Charge	11,702	10,532	10,673	11,702	10,532	10,673	0	0	0
Overall Surplus/(Deficit)	12,206	5,924	233	10,462	2,392	650	1,744	8,316	417

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Statement of Financial Activities

St Luke's Church, Sway						
Statement of Financial Activities						
For the year ended 31st December 2025						
Class/Nominal Code	General	Designated	Restricted	Endowment	Total	Last Year
Fixed Assets						
700 Buildings		-	134,584		134,584	140,256
710 Equipment	-				-	-
714 Church - Plant & Equipment					-	0
715 Church - Office Equipment	-				-	0
716 Church - Fixtures & Fittings			18,164		18,164	34,726
718 Church Rooms - Plant & Equipment	-				-	-
719 Church Rooms - Fixtures & Fittings	-				-	-
Totals	-	-	152,748	-	152,748	174,982
Current Assets						
801 CBF Deposit	48,458		45,982		94,440	94,440
802 CAF Cash Account	9,013				9,013	4,669
803 CAFGold Account	54,456				54,456	66,638
804 Reordering Account					-	-
805 Petty Cash In Hand	50				50	50
806 Youth Gold Account			23,578		23,578	22,373
807 Vicars Discretionary Fund		25			25	25
809 Youth Family CAF Cash Account			1,950		1,950	2,006
811 218 Shares Cannon Trust	-			4,525	4,525	4,525
812 Treasury Stock - C Shrubbs Charity				31	31	31
813 Treasury Stock - Boyle Charity				586	586	586
814 NatWest Boyle Charity				-	-	-
815 Sway Benefice Endowment Fund				1,326	1,326	1,329
821 Sundry Debtors	451				451	300
822 Prepaid Expenditure	-				-	-
Totals	112,428	25	71,510	6,467	190,430	196,971
Current Liabilities						
851 Sundry Creditors	(4,010)				(4,010)	(10,045)
0 Kisisi	0				0	0
0 Rwanda Water	0				0	0
0 Kigeme Porridge Project	0				0	0
0 Rwanda Hospital, Teachers	0				0	0
0 Oakhaven contra 106	0				0	0
853 Deferred Income	(1,280)				(1,280)	(1,280)
Totals	(5,290)	0	0	0	(5,290)	(11,325)
Represented By:						
Unrestricted - General	74,311				74,311	84,772
Reordering Project	184,197				184,197	184,197
Designated - Vicars		25			25	25
Designated - Build/Equipment					-	-
Restricted - Youth				73,138	73,138	74,884
Endowment					6,218	6,218
Totals	258,508	25	-	-	337,888	350,096
	General	Designated	Restricted	Endowment		
			Restricted Inc Youth Fund	Endowment	Total Funds Yr 2025	Last Year
	Unrestricted	Designated		Endowment		
Incoming Resources						
From Charitable Activities	84,929		13,305		98,234	111,810
Voluntary Income	34,787				34,787	35,380
Investment Income	6,059		450		6,509	7,071
Other Incoming resources	25,577				25,577	26,131
Totals	151,351	-	13,756	-	165,107	180,391
Resources Used						
Charitable Activities	138,166		15,500		153,666	155,012
Grants and Donations	11,660				11,660	7,317
Costs of generating income	11,989				11,989	12,139
Governance					-	-
Totals	161,815	-	15,500	-	177,314	174,467
Net Incoming/(Outgoing) Resources	(10,464)	0	(1,744)	0	(12,207)	5,924
Reconciliation of Funds						
Total Funds brought forward	71,082	13,065	259,498	6,218	349,863	343,939
Total Funds carried forward	60,619	13,065	257,754	6,218	337,656	349,863
Change	- 10,464	-	- 1,744	-	- 12,207	5,924

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Income and Expenditure

St Luke's Finance. Detail, Year ended 31 December 2025					
Income/Expenditure Comparatives					
Code	Description	Yr 2025	Yr 2024	Yr 2023	Change
General Church Income					
101	Net Gift Aid Donations	51,168	45,199	54,573	(9,374)
102	Gift Aid Tax Recovered	19,570	18,425	16,456	1,969
103	Ordinary Collections in Church	10,663	7,010	8,276	(1,266)
104	Donations Restricted	4,225	408	0	408
105	Regular Donations	13,988	14,240	14,907	(667)
106	Sundry Donations	19,899	27,962	16,925	11,037
110	Grant re lighting	1,200	0	0	0
111	Sway News Income	7,646	6,255	8,637	(2,382)
112	Church Rooms - Income	9,858	7,781	5,857	1,924
114	Fees Paid to PCC	6,316	12,095	7,882	4,213
117	Events	371	0	90	(90)
121	Trust Income - Endowment	4,777	6,619	4,471	2,148
122	Bank Interest Received	1,282	0	0	0
123	Legacies	202	19,500	0	19,500
124	Church Hire - Receipts	714	0	0	0
127		0	0	0	0
		151,878	165,495	138,074	27,421
General Church Expenditure					
201	Grants to Charities	(11,660)	(7,317)	(6,387)	(930)
202	Grants to Charities Restricted	0	0	0	0
211	Common Mission Fund	(72,000)	(72,000)	(72,000)	0
212	Vicar's Ministry Expenses	(960)	(651)	(700)	49
213	Assistant Clergy Exs	0	0	(69)	69
214	Mission Expenses	(246)	(1,364)	(425)	(939)
215	Fellowship, Pastoral Care, Hospitality	(128)	(259)	(56)	(204)
216	Events Expenses	(527)	(30)	(321)	291
217	Church Running Expenses	(10,968)	(9,944)	(13,303)	3,359
218	Church Maintenance	(110)	(2,171)	(964)	(1,208)
219	Upkeep of Services	(137)	0	0	0
220	Resources Expenditure	(153)	(20)	(111)	92
221	Sway News Publishing	(4,879)	(3,804)	(3,735)	(69)
222	Fees Paid	(7,108)	(8,335)	(5,522)	(2,814)
223	Church - Yard and Garden	(643)	(1,371)	(405)	(966)
225	Church Room Costs	(70)	0	0	0
224	Energy Costs	(6,170)	(6,759)	(7,437)	677
226	Worship inc Music	(1,276)	(1,311)	(1,562)	251
227	Discipleship	(1,468)	0	(299)	299
231	General Admin.	(659)	(162)	(467)	304
232	Print, Copy & Stationery	(1,119)	(1,614)	(2,105)	490
233	Total Admin. Salary Costs	(6,275)	(6,818)	(4,842)	(1,975)
242	Church Family Support Fund	0	0	0	0
243	Church - Bank Charges	(77)	(99)	(92)	(7)
245	"ECO" Audit/Certification Costs	(76)	0	0	0
246	Replacement Flooring/Assoc. Costs	0	0	0	0
General Expenditure before Depreciation		(150,638)	(157,354)	(126,751)	(30,604)
250	Depreciation	(11,702)	(10,532)	(10,673)	141
General Fund (Deficit)/Surplus		(10,462)	(2,392)	650	(3,042)
Youth/Family Income					
301	Youth Giving	11,551	12,412	12,846	(435)
302	Youth Gift Aid Tax Recovered	1,754	2,033	1,825	208
315	Trips Income	153	27	152	(125)
321	Bank Interest Received	450	452	410	42
		13,909	14,924	15,233	(309)
Youth/Family Expenditure					
411	Youth/Family Administration	(280)	24	0	24
412	Total Youth Salary Costs (incl. NICs)	(8,639)	(6,389)	(15,219)	8,830
413	YCP- Expenses	(5,176)	0	(266)	266
422	Youth Admin charges	(60)	(60)	(60)	0
423	Youth Events	(1,268)	(60)	0	(60)
425	Youth Activities	(147)	(150)	(105)	(44)
426	Baby Group	(85)	26	0	26
432	CPAS/Beaulieu Weekend	0	0	0	0
		(15,655)	(6,608)	(15,650)	9,042
Youth Fund Surplus/(Deficit)		(1,746)	8,316	(417)	8,732
St Luke's Total (Deficit)/Surplus		(12,207)	5,924	233	5,691

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Assets and Liabilities

At 31st December 2025						
Class/Nominal Code	General	Designated	Restricted	Endowment	Total 2025	Last Year
Fixed Assets						
700 Buildings		-	134,584		134,584	142,887
710 Equipment	-				-	-
714 Church - Plant & Equipment			-		-	-
715 Church - Office Equipment	-				-	-
716 Church - Fixtures & Fittings			18,164		18,164	21,563
718 Church Rooms - Plant & Equipment	-				-	-
719 Church Rooms - Fixtures & Fittings	-				-	-
Total	-	-	152,748	-	152,748	164,450
Current Assets						
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821 Sundry Debtors	451				451	300
822 Prepaid Expenditure					-	-
Total	112,428	25	71,510	6,467	190,430	196,971
Current Liabilities						
851 Sundry Creditors	(4,010)				(4,010)	(10,045)
853 Deferred Income	(1,280)				(1,280)	(1,280)
Total	(5,290)	0	0	0	(5,290)	(11,325)
Total Net Assets	107,138	25	224,258	6,467	337,888	350,096
Represented By:						
Unrestricted - General	74,311				74,311	84,772
Reordering Project			184,197		184,197	184,197
Designated - Vicars		25			25	25
Designated - Build./Equipment		-			-	-
Restricted - Youth			73,138		73,138	74,884
Endowment				6,218	6,218	6,218
Totals	74,311	25	257,335	6,218	337,888	350,096

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Fixed Assets For Use By The PCC Year End 2025

	Year 2025		
	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
At 1st January 2025	286,952	149,916	436,869
Additions	-	-	-
At 31st December 2025	286,952	149,916	436,869
At 1st January 2025	144,065.86	128,352.55	272,418.41
Charge for the Year	8,302.23	3,400.20	11,702.43
At 31st December 2025	152,368.09	131,752.75	284,120.84
At 1st January 2025	142,887	21,564	164,451
At 31st December 2025	134,584	18,164	152,748

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I can confirm for APCM I am happy with all the numbers (attached) and that it's just charity commission compliant presentation that is needed before I sign the full IE report. Charity commission deadline is 31 Oct.

Julie Mutton FCA 20th March 2026

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